

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff,

vs.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L.MADOFF

Debtor.

Adv. Pro. No. 08-01789 (BRL)

SIPA Liquidation

(Substantively Consolidated)

**NOTICE OF APPEAL**

PLEASE TAKE NOTICE that claimant Braymar Holdings Limited (“Appellant”), by and through its attorneys, Wolff & Samson PC, hereby appeal under 28 U.S.C. § 158(a)(1) to the United States District Court for the Southern District of New York from all aspects of the *Memorandum Decision And Order Granting, To The Extent Set Forth Herein, Trustee's Motion To Affirm Trustee's Determinations Denying Claims Of Claimants Without BLMIS Accounts In Their Names, Namely, Investors In Feeder Funds* (Docket No. 4193), as amended by an *Errata Order* entered on July 7, 2011 (Docket No. 4209), entered by the United States Bankruptcy Court for the Southern District of New York in the above-referenced proceeding on June 28, 2011 (collectively, the “Orders”).

PLEASE TAKE FURTHER NOTICE that in the event that the Orders are deemed interlocutory, Appellant in the alternative hereby appeals the Orders under 28 U.S.C. § 158(a)(3) to the United States District Court for the Southern District of New York and requests that the

United States District Court for the Southern District of New York grant Appellant leave to be appeal or permit Appellant to file a motion for leave to appeal pursuant to Bank. R. P. 8003(c).

The names of all relevant parties to the Orders appealed from and the names, addresses and telephone numbers of the respective attorneys are as follows:

PARTY	COUNSEL
Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard M. Madoff Investment Securities LLC and Bernard L. Madoff	Baker & Hostetler LLP, David Sheehan, Esq., Seanna R. Brown, Esq., Bik Cheema, Esq., 45 Rockefeller Plaza, New York, NY 10111, Telephone 212-589-4200
The Securities Investor Protection Corporation	Securities Investor Protection Corporation, Josephine Wang, Esq., Kevin H. Bell, Esq., Christopher H. LaRosa, Esq., 805 Fifteenth Street, N.W., Suite 800, Washington, D.C. 20005, Telephone 202-371-8300
The Securities and Exchange Commission	Securities and Exchange Commission, Katherine B. Gresham, Esq., 100 F Street, N.E., Room 8115, Washington, D.C. 20549, Telephone 202-551-5148
The Jewish Community Foundation of the Jewish Federation Council of Greater Los Angeles	Barger & Wolen LLP, John C. Holmes, Esq., 633 West Fifth Street, 47 <sup>th</sup> Floor, Los Angeles, CA 90071, Telephone 213-680-2800
Black River Associates, L.P. and its Members	Becker, Glynn, Melamed & Muffly LLP, Chester B. Salomon, Esq., 299 Park Avenue, New York, NY 10171, Telephone 212-888-3033

Diane and Roger Peskin, Maureen Ebel, and a large group of other customers	Becker & Poliakoff LLP, Helen Davis Chaitman, Esq., 45 Broadway, 11 <sup>th</sup> Floor, New York, NY 10006, Telephone, 212-599-3322
Bricklayers and Allied Craftsmen Local 2 Annuity Fund, Bricklayers and Allied Craftworkers Local 2, Albany, NY, et al	Blitman & King LLP, Jennifer A. Clark, Esq., Charles E. Blitman, Esq., Bernard T. King, Esq., James R. LaVaute, Esq., 443 North Franklin Street, Syracuse, NY 113204, Telephone 315-422-7111
NBK Investors	King & Spalding LLP Richard A. Cirillo, Esq. Lauren W. Mitchell, Esq. 1185 Avenue of the Americas New York, NY 10036 Telephone: (212) 556-2100 Facsimile: (212) 556-2222

Respectfully submitted,

By: /s/ Ronald L. Israel  
**RONALD L. ISRAEL**  
**WOLFF & SAMSON PC**  
*Attorneys for Braymar Holdings Limited*

Dated: July 12, 2011

WOLFF & SAMSON PC  
*Attorneys for Braymar Holdings Limited*  
140 Broadway, 46<sup>th</sup> Floor  
New York, NY 10005

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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SECURITIES INVESTOR PROTECTION  
CORPORATION,

Adv. Pro. No. 08-01789

Plaintiffs,

v.

SIPA Liquidation

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

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**CERTIFICATE OF SERVICE**

I, RONALD L. ISRAEL, hereby certify that on July 12, 2011, I caused a true and correct copy of **Braymar Holdings Limited's Notice of Appeal** to be electronically filed with the Court and served upon the parties in this action who receive electronic service through CM/ECF. In addition, service was effectuated to the following via regular mail:

Irving H. Picard  
Baker & Hostetler LLP  
45 Rockefeller Plaza  
New York, New York 10111

-and-

Clerk for the United States Bankruptcy Court for  
the Southern District of New York  
One Bowling Green  
New York, New York 10004

/s/ Ronald L. Israel  
RONALD L. ISRAEL